

# I. Overview

## Section 3 – Mission Statement and Goals

### 3.1 Purpose

The purpose of the Public Service Superannuation Plan (PSSP, the Plan) is to provide pension benefits to members.

### 3.2 Mission

Our mission as the Plan's administrator is to manage the Plan solely in the best interests of the members.

### 3.3 Goals and Objectives

The Board's business goals and the associated objectives are:

- *Financial Management: The Board provides sound financial management of the Plan.*
  - The Board carries out an actuarial valuation of Public Service Superannuation Plan at least every three years.
  - The Board annually reviews and approves the operating budget for the Plan and monitors it quarterly.
  
- *Service Delivery and Communications: The Board provides excellent service to the members of the Public Service Superannuation Plan.*
  - The Board administers the Plan in compliance with *The Public Service Superannuation Act, The Superannuation (Supplementary Provisions) Act, and the Income Tax Act (Canada)*.
  - Plan members have access to the information they require to make the decisions about their retirement.
  - The Board tables an annual report for the Plan in accordance with *The Executive Government Administration Act*.

- *Performance Measurement: The Board evaluates the performance of the Plan's service providers.*
  - The Board evaluates the performance of the Plan's actuary annually.
  - Administration performance is reported to the Board on a quarterly basis.

### **3.4 History**

Approval date:	November 17, 2010, November 24, 2014, and December 9, 2015
Last review:	November 22, 2018
Next scheduled review:	November 2019