

II. Structure of Board

Section 7 – Educational Program

7.1 Introduction

In order for the Board to fulfill its fiduciary responsibilities, each member of the Board should possess a sound knowledge and understanding of pension related issues to better serve the interests of all Public Service Superannuation Plan (PSSP, the Plan) members.

Members of the Board must be in a position to question assumptions dealing with the operation of the Public Service Superannuation Plan, and be able to form independent judgment regarding the soundness and practicality of advice received from their service providers.

To achieve the desired objectives, an education program must address relevant and current legislative and pension industry issues, as well as recognize the “hot” topics of the day. In order to meet the educational goals of the Board, members of the Board have decided to implement the following ongoing program for new members joining the Board and for current Board members.

7.2 Orientation Program for New Members

Within three months of appointment to the Board:

- Review of the Governance Manual with the Executive Secretary;
- Review of the minutes from the last four Board meetings with the Executive Secretary;
- Review of current issues being deliberated by the Board with the Executive Secretary; and
- Review of *The Public Service Superannuation Act and Regulations* and *The Superannuation (Supplementary Provisions) Act and Regulations* with the Executive Secretary.

7.3 Ongoing Developmental Program for All Members

The following courses/seminars should be attended by new Board members within the first three years of their appointment:

- A basic trustee development course facilitated by a recognized pension and benefits organization;
- An advanced trustee development course facilitated by an industry recognized pension and benefits education organization; and
- A listing of courses can be found in the quarterly education events information item distributed to Board members.

7.4 Board Extension

The Board reserves the right to extend or alter the stated time frame for any course/seminar for a member of the Board as circumstances are warranted and as deemed appropriate.

7.5 Board Exemption

The Board may exempt a member of the Board from attending a particular course/seminar if their educational background and/or work experience warrants such exemption.

7.6 History

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