

I. Overview

Section 3 – Mission Statement and Goals

3.1 Purpose

The purpose of the Liquor Board Superannuation Plan (the Plan) is to provide pension benefits to members.

3.2 Mission

Our mission as the Plan's administrator is to manage the assets and expenses solely in the best interests of the members.

3.3 Goals and Objectives

The Commission's goals and the associated objectives planned to meet those goals are as follows:

1. *Financial Management: The Commission provides sound financial management of the Plan.*
 - The Commission ensures the assets of the Liquor Board Superannuation Fund are invested appropriately by reviewing the Plan's Statement of Investment Policies and Goals (SIP&G) annually.
 - The Commission carries out an actuarial valuation of the Liquor Board Superannuation Plan at least every three years.
 - The Commission annually reviews and approves the operating budget for the Plan and monitors it quarterly.

2. *Service Delivery and Communications: The Commission provides excellent service to the members of the Liquor Board Superannuation Plan.*
 - The Commission administers the Plan in compliance with *The Liquor Board Superannuation Act, The Superannuation (Supplementary Provisions) Act, and the Income Tax Act (Canada)*.
 - Plan members have access to the information they require to make decisions about their retirement.

- The Commission tables an annual report for the Plan in accordance with *The Executive Government Administration Act*.

3. *Performance Measurement: The Commission evaluates the performance of the Plan's service providers.*

- The Commission reviews the performance of the Plan's investment manager twice per year, including compliance with the Plan's Statement of Investment Policies and Goals.
- The Commission evaluates the performance of the Plan's actuary annually.
- Administration performance is reported to the Commission on a quarterly basis.

3.4 History

Approval Date:	November 25, 2014, March 15, 2006, and September 24, 2019
Last Review:	September 24, 2019
Next scheduled review	November 2020